### Evolution of the Industry Life Cycle Characteristics of Variables after Macau Gambling Liberalization

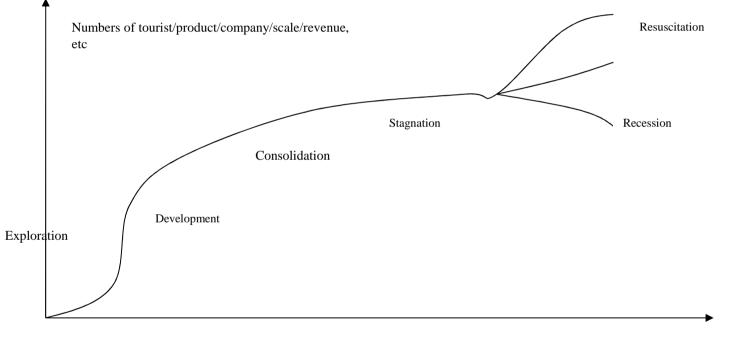
Presented by Jinquan Zhou, Sung Hee Park Faculty of Hotel & Tourism Management, Macau University of Science and Technology

# Target

- Proposed life cycle stage characteristics of the gaming industry.
- Discussed the basic law of the Macau gaming industry life cycle.
- Made a strategy for Macau's gambling industry life cycle stage .

• 1 Gaming industry life cycle theories put forward

### Life Cycle of Gambling Industry



Time

# 2.Definition gaming industry life cycle stage characteristic variables

### **1.Product**

Product type

**Product prices** 

The quality of service

### **2.Industrial organization**

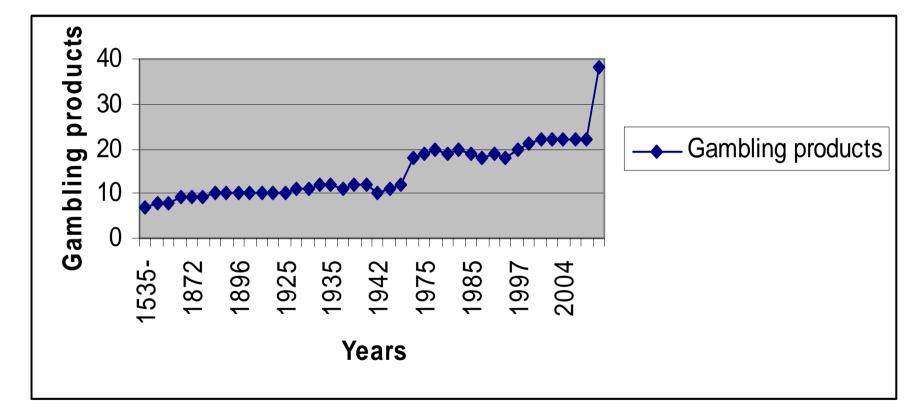
**3.Industrial market** 

**4.Industrial structure** 

**5.Industrial policy** 

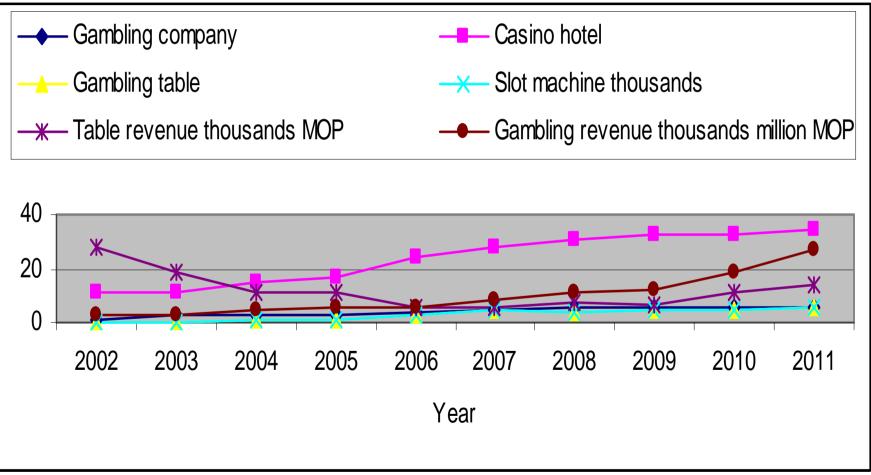
 3 Analysis of life cycle stages and characteristics of Macao's gaming industry

## **3.1 product characteristics**



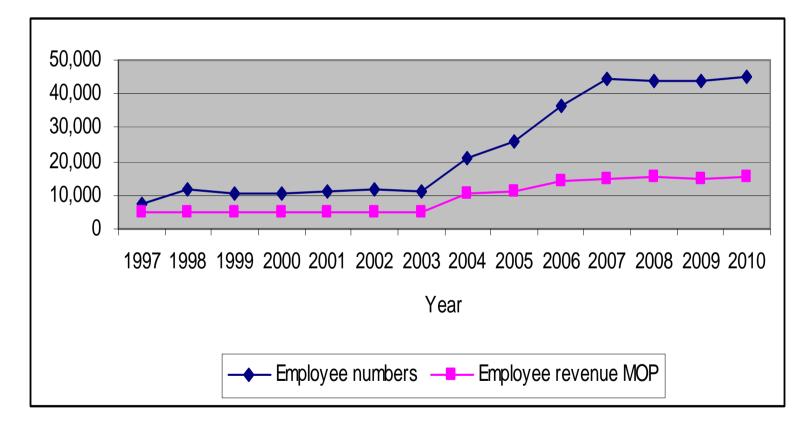
**Gambling Product Change in Macau** 

# 3.2 evolution of industry organization



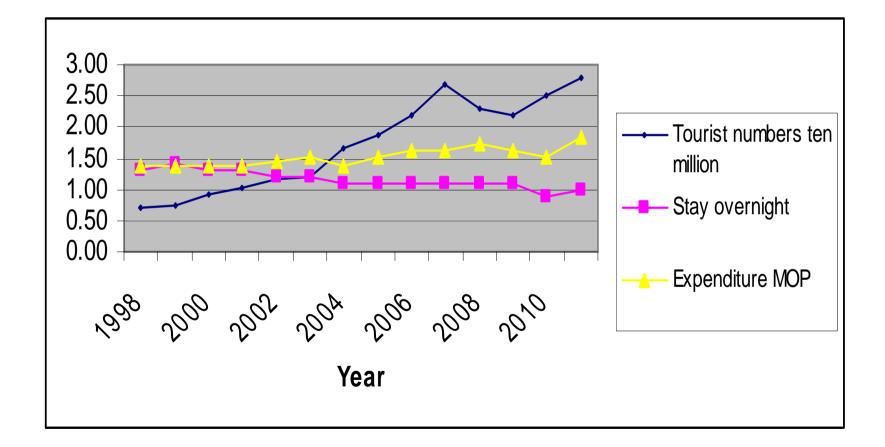
Gambling Company and Revenue Change in Macau

### Casino Employee Revenue Change in Macau

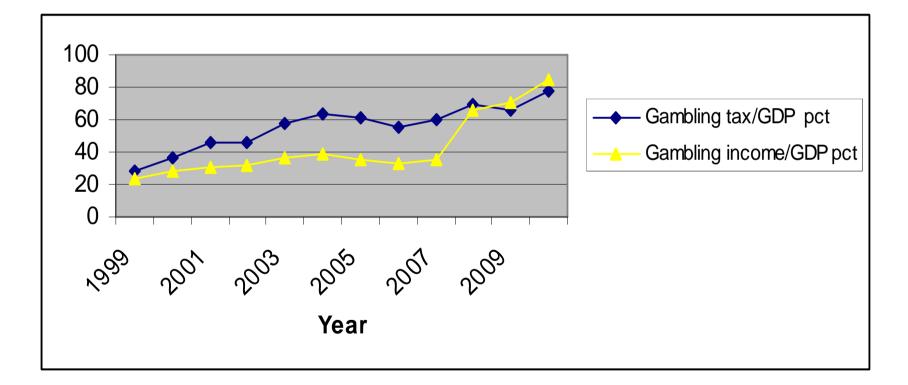


### **Casino Employee Revenue Change in Macau**

### **3.3 Industry market**



## **3.4 Industry structure**



#### Gambling Income and Tax/GDP Proportion change in Macau

## **3.5 Industry policy**

- 4. Conclutions
- Development of Macao's gambling industry is in the fast growing period, which is gradually maturing stage in the nearly future.
- Late of research can from four a aspects:
- fist is for gambling industry life cycle of features variable of mining and refined, for more objective and accurate to description gambling industry development of law;
- second is from gambling products innovation, and organization innovation and system innovation research perspective research gambling industry life cycle;
- third is on gambling industry development path of forecast and evolution;
- fourth is for gambling industry life cycle stage of development policy research.