Locus of Control on Luck: Theoretical and Strategic Implications for Casino Gaming

Lawrence Fong Rob Law

School of Hotel & Tourism Management
The Hong Kong Polytechnic University

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Presentation Outline

- 1. Introduction
- 2. Locus of Control on Luck
- 3. Discussions and Implications
- 4. Q&A

Introduction

Desire to control outcomes in daily lives

No perfect skill

- Chance > Skill in casino gaming
 - Baccarat, slot machine (games of chance)
 - Blackjack

introduction

- Casino players are not always very scientific
 - * Reserve slot machine
 - Avoid certain casino entrance
- Win/Loss no matter how



LOCUS OF CONTROL ON LUCK

New research direction -> Implications to casino

Three major streams

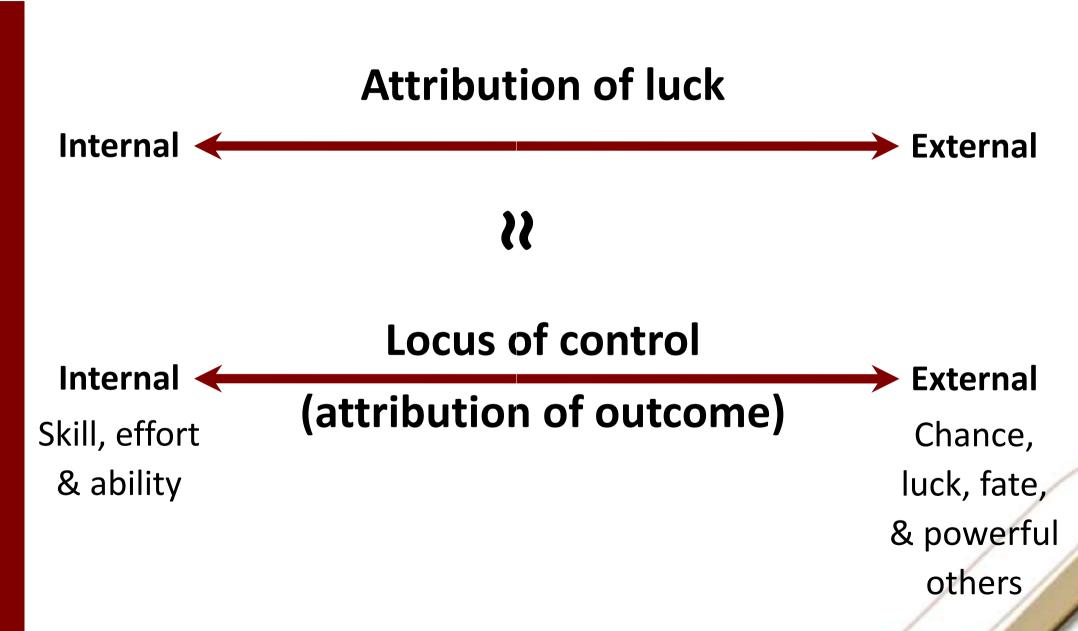
- ❖ 1st Stream: Belief in luck <-> Individual differences
- ❖ 2nd Stream: Counterfactual thinking -> Perceived luc
- ❖ 3rd Stream: Perceived luck -> Affective / Cognitive / Behavioral responses

Perceived luck -> Responses

- Lucky number -> emotion, winning expectancy, willingness to participate in lottery, & betting amount (Jiang, Cho, & Adaval, 2009)
- Lucky number / color -> Pay higher price (Block & Kramer, 2009)
- Lucky bracelet -> Confident on winning (Bersabe & Arias, 2000)
- Rely on lucky others -> betting amount (Wohl & Enzle, 2009)
- Lucky store effect (Guryan & Kearney, 2008)
- Look for lucky entities in casino (Hayano, 1978; King, 1990)

- Superstitious belief scales (Carlson, Mowen, & Fang, 2009; Dagnall, Parker, & Munley, 2009; Leonard, Goldberger, Rapoport, Cheslow, & Swedo, 1990)
- Luck is attached to external factors, and thus controllable

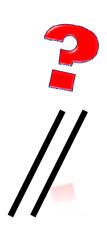
- In a run of good / bad luck (Keren & Wagenaar, 1985)
- Contagious in nature (Toneatto, 1999)
- Generalized across domains of life (Wiseman, Harris, & Middleton, 1994)
 - Luck is a personal quality (Wohl & Enzle, 2002)
 - Luck is attached to a person per se



Locus of control on luck

- ❖ Internal: the degree to which people attributing theil luck to themselves per se
- External: the degree to which people attributing their luck to external factors

Internal /External locus of control on luck



Internal /External locus of control

Luck is controllable

Internal /External locus of control on luck



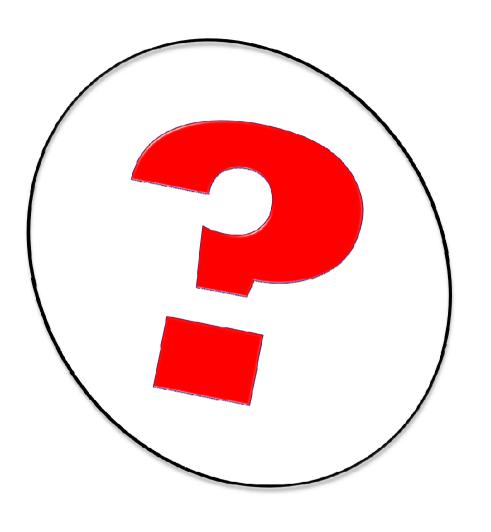
Internal /External (Powerful others) locus of control

Discussions & Implications

- Research Agenda One: Locus of control on luck a a moderator of the relationship between perceived luck and responses
- Message framing in slot machines
 - ❖ If internal > external, "You are so lucky today, keep it up"
 - ❖ If external > internal, "What a lucky machine to you, keep it up"

Discussions & Implications

- Research Agenda Two: Internalize good luck and externalize bad luck
- Asymmetry of good and bad luck
- Self-serving bias
- Ensure sufficiency and diversity of gaming supply
- Research Agenda Three: Measurement scale and relationships with other variables



Thank You!

Q&A